

## **BUSINESS**

Young people are growing up in a globalised and dynamic world. New opportunities and challenges will emerge in their lifetimes that are virtually unimaginable today. Developing technologies, environmental and societal challenges, demographics, global competition and changing consumer demand will drive these changes. Studying Business helps to equip students with the understanding, skills and attitudes to participate fully in an interconnected world.

Business subjects encourage students to develop an appreciation of how their lives are shaped by economic and social factors. They are enabled to make informed decisions, to better manage their personal financial resources and to be adaptable, creative, and enterprising. Business subjects also improve their knowledge and understanding of good business practice and of business as a productive activity.

Entrepreneurship enhances the quality of our collective and individual lives, often changing the way we work, communicate and live. Business subjects provide an awareness, insight and positive attitude to entrepreneurship, demonstrating how it can improve our goods, services and institutions.

Business subjects encourage students to develop skills for learning, skills for work and skills for life. It supports the development of analytical and critical thinking skills, encouraging students to be problem solvers. It reinforces the development of students' numeracy, literacy and digital technology skills by providing a real-life context for their application. Students will be provided with a set of foundational skills, understandings and personal attributes, which will help them to engage with the dynamic business environment and fulfil their potential in their personal and professional lives, now and into the future.

## **Career Possibilities**

Business is useful for careers in areas such as Banking, Administration, Insurance, Management, Marketing, Industrial Relations, Human Resource Management, etc as well as contributing to the successful running of their own enterprises in the future.

## **Junior Cycle**

The specification for Junior Cycle Business Studies focuses on improving students' understanding of the business environment and on developing skills for life, work and further study through the three inter-connected strands:

- 1. Personal Finance
- 2. Enterprise
- 3. Our Economy

The assessment of Business Studies for the purposes of the Junior Cycle Profile of Achievement (JCPA) will comprise two Classroom-based Assessments: CBA1 will be a group project around the theme 'Business in Action' and CBA2 will be an individual Presentation. In addition, the second Classroom-Based Assessment will have a written Assessment Task that will be marked, along with the final assessment, by the SEC. Each CBA will be awarded a Grade Descriptor and the Assessment Task will account for 10% of total marks. At the end of year 3, students will sit a final 2 hour assessment at common level.

## **Senior Cycle**

Leaving Certificate Business creates an awareness of the importance of business activity and develops a positive and ethical attitude towards enterprise. The learning experiences in Business develop students' critical thinking, creative and organisational skills while enhancing literacy and numeracy skills using real-life examples. Business provides students with a learning foundation for a wide range of careers in business, marketing, law, enterprise and management. The course sets out to illustrate the process of setting up a business and developing a new product or service. It emphasises the importance of good management and deals with skills and activities necessary for good management practice. It also deals with the impact of technology, foreign trade, global firms and competition and with business structures and the national economy. Each of these areas help the student to develop an appreciation for the wide impact business has on the modern world.

Students are assessed by means of a formal examination at either higher level or ordinary level.